

	Actuals 2019/20	Feb budget 2020-21	Forecast 2020-21	DRAFT BUDGET 2021-22
<u>Income</u>				<i>TAF freeze</i>
Total annual fee	£ 163,554	£ 165,190	165,190	165,190
Exceptional members' fee			-	
Donations/legacies			1,100	500
A Interest	£ 916	£ 920	920	700
<b>Total income</b>	<b>£ 164,470</b>	<b>£ 166,110</b>	<b>167,210</b>	<b>166,390</b>
<u>Charitable activities</u>				
Wages, NI, homeworking	£ 121,463	£ 123,312	116,000	114,164
Consultancy				11,000
Pension	£ 5,597	£ 5,670	5,600	5,255
Travel & expenses	£ 10,598	£ 11,000	1,856	7,000
Insurance	£ 785	£ 785	795	811
Learning & development - staff	£ 1,384	£ 1,000	1,650	1,500
Communications & website	£ 2,407	£ 2,334	3,039	3,100
Policy & influencing	£ 3,224	£ 2,500	2,100	2,142
Events	£ 495	£ 500	-	500
Leadership programme (Projects)	£ 12,818	£ 10,000	6,000	7,000
<u>Support costs</u>				
IT support and equipment	£ 1,608	£ 1,401	1,565	1,308
Stationery and postage	£ 846	£ 550	1,186	1,210
Mobile phones	£ 1,022	£ 1,100	1,332	1,359
Office expenses	£ 392	£ 200	200	204
Subscriptions	£ 4,763	£ 4,880	4,880	4,978
Bank charges	£ 91	£ 60	60	61
HR support	£ 393	£ 420	420	428
<u>Governance</u>				
Accountancy and payroll	£ 1,320	£ 1,710	1,504	1,750
Learning & development - trustees	£ 2,220	£ 900	-	900
<b>Total core expenditure</b>	<b>£ 171,426</b>	<b>£ 168,322</b>	<b>£ 148,187</b>	<b>£ 164,670</b>
<b>Surplus (deficit)</b>		<b>-£ 2,212</b>	<b>£ 19,023</b>	<b>£ 1,720</b>
<u>Exceptional expenditure</u>				
Recruitment (designated reserves)		£ 8,000	9,720	
80th birthday events		£ 14,300	7,075	9,225
Transitional support			5,000	
Laptop replacements	£ 1,169		-	1,000
<b>Total exceptional expenditure</b>	<b>£ 1,169</b>	<b>£ 22,300</b>	<b>£ 21,795</b>	<b>£ 10,225</b>
<b>Total core &amp; exceptional expenditure</b>	<b>£ 172,595</b>	<b>£ 188,410</b>	<b>£ 169,982</b>	<b>£ 174,895</b>
<b>Drawdown from general reserves</b>	<b>-£ 8,125</b>	<b>-£ 22,300</b>	<b>- 2,772</b>	<b>- 8,505</b>
General reserves at 1 April			40,529	37,757
Designated reserves			21,400	21,400
Operating reserves			82,500	82,500

	FORECAST 2022-23	FORECAST 2023-24	FORECAST 2024-25	FORECAST 2025-26
<u>Income</u>		<i>TAF plus 1%</i>		
Total annual fee	166,842	168,510	170,195	171,897
Exceptional members' fee				
Donations/legacies	500	500	500	500
Interest	730	750	750	750
<b>Total income</b>	<b>168,072</b>	<b>169,760</b>	<b>171,445</b>	<b>173,147</b>
<u>Charitable activities</u>				
Wages, NI, homeworking	117,826	121,698	124,132	130,150
Consultancy				
Pension	5,416	5,586	5,698	5,957
Travel & expenses	10,000	11,000	11,220	11,444
Insurance	827	844	861	878
Learning & development - staff	1,530	1,561	1,592	1,624
Communications & website	3,162	3,225	3,290	3,355
Policy & influencing	2,185	2,229	2,273	2,319
Events	510	520	531	541
Leadership programme (Projects)	10,000	10,200	10,404	10,612
<u>Support costs</u>				
IT support and equipment	1,334	1,361	1,388	1,416
Stationery and postage	1,234	1,259	1,284	1,309
Mobile phones	1,386	1,414	1,442	1,471
Office expenses	208	212	216	221
Subscriptions	5,077	5,179	5,282	5,388
Bank charges	62	64	65	66
HR support	437	446	455	464
<u>Governance</u>				
Accountancy and payroll	1,785	1,821	1,857	1,894
Learning & development - trustees	200	200	900	200
<b>Total core expenditure</b>	<b>£ 163,179</b>	<b>£ 168,817</b>	<b>£ 172,889</b>	<b>£ 179,310</b>
<b>Surplus (deficit)</b>	<b>£ 4,892</b>	<b>£ 943</b>	<b>-£ 1,444</b>	<b>-£ 6,163</b>
<u>Exceptional expenditure</u>				
Recruitment (designated reserves)	8,000		10,000	
80th birthday events				
Transitional support				
Laptop replacements		1,000	1,020	1,040
<b>Total exceptional expenditure</b>	<b>£ 8,000</b>	<b>£ 1,000</b>	<b>£ 11,020</b>	<b>£ 1,040</b>
<b>Total core &amp; exceptional expenditure</b>	<b>£ 171,179</b>	<b>£ 169,817</b>	<b>£ 183,909</b>	<b>£ 180,350</b>
<b>Drawdown from general reserves</b>	<b>- 3,108</b>	<b>- 57</b>	<b>- 12,464</b>	<b>- 7,203</b>
General reserves at 1 April	29,252	26,145	26,088	13,624
Designated reserves	21,400	21,400	21,400	21,400
Operating reserves	82,500	82,500	82,500	82,500

Interest: Interest rates may increase but reserves are decreasing.

Designated reserves: These cover expenditure which will not be incurred annually, but needs to be budgeted for. It includes: replacement IT equipment (£900), Recruitment fees (£8,000), Legal fees (£2,500), new projects which arise during the course of a year which have not been budgeted for (£10k).

Using historical data we can anticipate incurring the notional figures listed on legal fees, replacement laptops and recruitment from 2021/22 onwards.